

DECEMBER 2011 REPORT



MONTH ENDING - DECEMBER	INVENTORY CHANGE 12/30/11			DAYS ON MARKET 12/30/11			ASKING PRICE 12/30/11			INVENTORY 11/30/11			INVENTORY 1/28/11		
	Inventory (# SFDs)	Mo/Mo Change %	8mo/8mo Change %	Days on Market (Days)	Mo/Mo Change %	8mo/8mo Change %	Price \$	Mo/Mo Change %	8mo/8mo Change %	Inventory (# SFDs)	DOM (Days)	Price \$	Inventory (# SFDs)	DOM (Days)	Price \$
<b>NORTHEAST</b>															
Baltimore-Towson-MSA	10,358	-1.29%	2.94%	200	6.54%	40.80%	318,146	-7.03%	-10.28%	10,493	188	342,186	10,062	142	354,581
Boston-Cambridge-Quincy	16,277	-10.20%	14.98%	165	8.51%	44.48%	435,439	-1.21%	-2.08%	18,126	152	440,782	14,156	114	444,699
New-York-Jersey-Long-Island	58,158	-14.21%	n/m	197	8.04%	n/m	550,886	3.02%	n/m	67,794	182	534,742			
Philadelphia-Camden-Wilmington-MSA	23,669	-9.40%	-6.18%	216	9.82%	42.60%	301,791	0.12%	-2.83%	26,126	197	301,422	25,230	152	310,592
Rochester-NY-MSA	5,180	-7.21%	29.43%	150	11.43%	27.46%	152,125	-1.15%	0.51%	5,583	135	153,889	4,003	118	151,348
Washington_DC_MSA	17,675	-5.42%	8.47%	178	8.61%	55.81%	457,596	-1.12%	5.07%	18,687	164	462,759	16,295	114	435,521
<b>MIDWEST</b>															
Chicago-Naperville-Joliet	42,018	-16.99%	-17.16%	220	11.70%	38.73%	278,352	1.71%	-1.61%	50,618	197	273,672	50,724	159	282,899
Dallas-Fort-Worth-Arlington	25,863	-9.84%	-21.68%	162	9.06%	40.37%	223,709	0.89%	7.16%	28,686	149	221,727	33,021	116	208,769
Houston-Sugar-Land-Baytown	32,109	-0.63%	-4.61%	170	6.12%	39.65%	213,469	-1.29%	1.78%	32,313	160	216,254	33,662	122	209,728
Indianapolis-Anderson-Columbus	11,646	-6.66%	-8.19%	185	8.25%	40.43%	159,153	-1.29%	1.54%	12,476	171	161,232	12,685	132	156,745
MI-Detroit-Warren-Livonia-MSA	16,651	-16.63%	-36.39%	169	7.62%	49.25%	143,064	2.29%	11.69%	19,971	157	139,861	26,177	113	128,089
Oklahoma-City-MSA	7,227	-4.86%	-6.43%	155	7.76%	40.80%	160,819	-0.18%	-1.70%	7,596	144	161,105	7,723	110	163,598
<b>SOUTH</b>															
Atlanta-Sandy-Springs-Marietta	28,080	-5.04%	-23.24%	188	6.36%	47.70%	182,505	-1.46%	-3.59%	29,570	177	185,202	36,583	127	189,308
Baton-Rouge-LA-MSA	3,932	-0.90%	-4.91%	162	7.75%	87.79%	185,315	-0.40%	-4.21%	3,968	150	186,055	4,135	86	193,460
Birmingham-AL-MSA	6,011	-5.54%	-33.78%	232	7.74%	42.71%	179,886	-0.57%	-3.42%	6,364	215	180,915	9,077	162	186,254
FL-Jacksonville-MSA	8,429	-7.07%	-25.24%	202	2.81%	35.18%	204,298	-4.62%	-7.29%	9,070	196	214,202	11,275	149	220,366
Miami-Fort-Lauderdale-Miami-Beach	20,571	-11.44%	n/m	192	0.55%	n/m	453,808	5.80%	n/m	23,229	191	428,932			
NC-Charlotte-Gastonia-Concord	11,528	-3.12%	-15.82%	220	7.07%	43.42%	211,205	-0.73%	-0.26%	11,899	205	212,754	13,695	153	211,752
<b>WEST</b>															
Denver-Aurora-Boulder-MSA	11,013	-9.68%	-21.59%	162	8.96%	47.00%	342,801	-0.55%	11.47%	12,193	149	344,706	14,045	110	307,529
Las-Vegas-Paradise-MSA	12,902	-32.33%	-41.90%	164	5.21%	44.83%	138,873	0.66%	-5.25%	19,065	156	137,960	22,207	113	146,562
Los-Angeles-Long-Beach-Santa-Ana	33,645	-10.77%	-7.62%	141	5.36%	30.90%	599,647	1.54%	1.27%	37,708	134	590,551	36,422	108	592,132
Phoenix-Mesa-Scottsdale	21,392	0.08%	-34.40%	134	3.99%	26.97%	246,204	3.92%	13.91%	21,376	129	236,912	32,609	106	216,137
San-Diego-Carlsbad-San-Marcos-MSA	10,544	-0.48%	3.04%	136	0.32%	24.78%	533,011	-7.21%	-10.68%	10,595	136	574,443	10,233	109	596,735
<b>ALTOS COMPOSITES</b>															
Altos-20-Composite	403,532	-13.04%	n/m	179	9.27%	n/m	354,896	0.14%	n/m	464,044	164	354,392			
Mid-cities-Composite	130,124	-6.34%	-16.87%	186	6.82%	39.12%	257,081	1.04%	2.47%	138,939	174	254,434	156,521	134	250,895
<b>KEY</b>	Inventory Change Green or a negative # is a contracting inventory Red or a positive # is an expanding supply			Days on Market Green or a negative # means fewer days on market Red or a positive # is an expanding # DOM			Price Green or a positive # is an improving price Red or a negative # is a decreasing price								