

JANUARY 2012 REPORT



MONTH ENDING - JANUARY	INVENTORY CHANGE 1/31/12			DAYS ON MARKET 1/31/12			ASKING PRICE 1/31/12			INVENTORY 12/30/11			INVENTORY 1/28/11		
	Inventory (# SFDs)	Mo/Mo Change %	Yr/Yr Change %	Days on Market (Days)	Mo/Mo Change %	Yr/Yr Change %	Price \$	Mo/Mo Change %	Yr/Yr Change %	Inventory (# SFDs)	DOM (Days)	Price \$	Inventory (# SFDs)	DOM (Days)	Price \$
NORTHEAST															
Baltimore-Towson-MSA	9,822	-5.17%	-2.38%	208	3.85%	46.21%	308,230	-3.12%	-13.07%	10,358	200	318,146	10,062	142	354,581
Boston-Cambridge-Quincy	14,302	-12.14%	1.03%	174	5.49%	52.41%	426,990	-1.94%	-3.98%	16,277	165	435,439	14,156	114	444,699
New-York-Jersey-Long-Island	55,092	-5.27%	n/m	204	3.74%	n/m	560,332	1.71%	n/m	58,158	197	550,886			
Philadelphia-Camden-Wilmington-MSA	22,415	-5.30%	-11.16%	223	3.08%	46.99%	300,996	-0.26%	-3.09%	23,669	216	301,791	25,230	152	310,592
Rochester-NY-MSA	4,718	-8.92%	17.88%	163	8.36%	38.12%	150,608	-1.00%	-0.49%	5,180	150	152,125	4,003	118	151,348
Washington_DC_MSA	16,417	-7.12%	0.75%	188	5.55%	64.46%	450,300	-1.59%	3.39%	17,675	178	457,596	16,295	114	435,521
MIDWEST															
Chicago-Naperville-Joliet	38,835	-7.57%	-23.44%	231	4.97%	45.63%	279,146	0.29%	-1.33%	42,018	220	278,352	50,724	159	282,899
Dallas-Fort-Worth-Arlington	24,508	-5.24%	-25.78%	166	2.16%	43.39%	223,087	-0.28%	6.86%	25,863	162	223,709	33,021	116	208,769
Houston-Sugar-Land-Baytown	30,844	-3.94%	-8.37%	175	3.07%	43.93%	212,183	-0.60%	1.17%	32,109	170	213,469	33,662	122	209,728
Indianapolis-Anderson-Columbus	10,886	-6.52%	-14.18%	193	4.26%	46.41%	157,489	-1.05%	0.47%	11,646	185	159,153	12,685	132	156,745
MI-Detroit-Warren-Livonia-MSA	15,769	-5.30%	-39.76%	172	1.79%	51.93%	143,026	-0.03%	11.66%	16,651	169	143,064	26,177	113	128,089
Oklahoma-City-MSA	6,770	-6.32%	-12.34%	160	3.11%	45.18%	160,065	-0.47%	-2.16%	7,227	155	160,819	7,723	110	163,598
SOUTH															
Atlanta-Sandy-Springs-Marietta	26,790	-4.59%	-26.77%	193	2.52%	51.42%	180,272	-1.22%	-4.77%	28,080	188	182,505	36,583	127	189,308
Baton-Rouge-LA-MSA	3,833	-2.52%	-7.31%	170	5.18%	97.51%	184,054	-0.68%	-4.86%	3,932	162	185,315	4,135	86	193,460
Birmingham-AL-MSA	5,730	-4.68%	-36.88%	239	3.18%	47.24%	178,214	-0.93%	-4.32%	6,011	232	179,886	9,077	162	186,254
FL-Jacksonville-MSA	7,855	-6.81%	-30.33%	201	-0.25%	34.84%	196,206	-3.96%	-10.96%	8,429	202	204,298	11,275	149	220,366
Miami-Fort-Lauderdale-Miami-Beach	19,672	-4.37%	n/m	195	1.53%	n/m	465,068	2.48%	n/m	20,571	192	453,808			
NC-Charlotte-Gastonia-Concord	11,002	-4.56%	-19.66%	225	2.50%	47.01%	210,114	-0.52%	-0.77%	11,528	220	211,205	13,695	153	211,752
WEST															
Denver-Aurora-Boulder-MSA	9,873	-10.35%	-29.70%	170	4.71%	53.92%	340,401	-0.70%	10.69%	11,013	162	342,801	14,045	110	307,529
Las-Vegas-Paradise-MSA	10,987	-14.84%	-50.52%	167	1.75%	47.36%	140,884	1.45%	-3.87%	12,902	164	138,873	22,207	113	146,562
Los-Angeles-Long-Beach-Santa-Ana	31,460	-6.49%	-13.62%	146	3.42%	35.38%	601,467	0.30%	1.58%	33,645	141	599,647	36,422	108	592,132
Phoenix-Mesa-Scottsdale	20,222	-5.47%	-37.99%	139	3.62%	31.56%	252,359	2.50%	16.76%	21,392	134	246,204	32,609	106	216,137
San-Diego-Carlsbad-San-Marcos-MSA	10,138	-3.85%	-0.93%	139	1.88%	27.13%	520,448	-2.36%	-12.78%	10,544	136	533,011	10,233	109	596,735
ALTOS COMPOSITES															
Altos-20-Composite	387,907	-3.87%	n/m	184	2.67%	n/m	354,409	-0.14%	n/m	403,532	179	354,896			
Mid-cities-Composite	126,594	-2.71%	-19.12%	189	1.69%	41.47%	255,701	-0.54%	1.92%	130,124	186	257,081	156,521	134	250,895
KEY	Inventory Change Green or a negative # is a contracting inventory Red or a positive # is an expanding supply			Days on Market Green or a negative # means fewer days on market Red or a positive # is an expanding # DOM			Price Green or a positive # is an improving price Red or a negative # is a decreasing price								