

SEPTEMBER 2011 REPORT



MONTH ENDING - SEPTEMBER	INVENTORY CHANGE 9/30/11			DAYS ON MARKET 9/30/11			ASKING PRICE 9/30/11			INVENTORY 8/26/11			INVENTORY 1/28/11		
	Inventory (# SFDs)	Mo/Mo Change %	9mo/9mo Change %	Days on Market (Days)	Mo/Mo Change %	9mo/9mo Change %	Price \$	Mo/Mo Change %	9mo/9mo Change %	Inventory (# SFDs)	DOM (Days)	Price \$	Inventory (# SFDs)	DOM (Days)	Price \$
NORTHEAST															
Baltimore-Towson-MSA	10,725	-2.80%	6.59%	133	23.08%	-6.31%	365,934	-0.36%	3.20%	11,034	108	367,249	10,062	142	354,581
Boston-Cambridge-Quincy	19,067	-1.82%	34.69%	107	29.91%	-6.36%	439,363	-1.72%	-1.20%	19,421	82	447,050	14,156	114	444,699
New-York-Jersey-Long-Island	77,162	-1.76%	n/m	141	19.12%	n/m	531,992	-0.62%	n/m	78,548	119	535,304			
Philadelphia-Camden-Wilmington-MSA	28,311	-2.35%	12.21%	142	20.95%	-6.32%	303,380	-1.13%	-2.32%	28,994	118	306,850	25,230	152	310,592
Rochester-NY-MSA	5,949	0.00%	48.63%	94	31.07%	-20.37%	155,314	-0.62%	2.62%	5,949	72	156,277	4,003	118	151,348
Washington_DC_MSA	19,970	-4.11%	22.55%	118	23.08%	2.87%	460,246	-0.52%	5.68%	20,826	96	462,653	16,295	114	435,521
MIDWEST															
Chicago-Naperville-Joliet	54,895	-1.78%	8.22%	151	18.07%	-4.55%	279,385	-1.69%	-1.24%	55,891	128	284,178	50,724	159	282,899
Dallas-Fort-Worth-Arlington	32,421	-4.94%	-1.82%	108	19.26%	-6.30%	220,562	-0.93%	5.65%	34,108	91	222,640	33,021	116	208,769
Houston-Sugar-Land-Baytown	33,491	-3.50%	-0.51%	117	18.92%	-3.83%	218,564	-0.36%	4.21%	34,705	98	219,351	33,662	122	209,728
Indianapolis-Anderson-Columbus	13,389	-1.37%	5.55%	119	20.78%	-9.42%	163,203	-1.00%	4.12%	13,575	99	164,849	12,685	132	156,745
MI-Detroit-Warren-Livonia-MSA	22,511	-2.02%	-14.01%	112	20.55%	-1.14%	139,426	0.26%	8.85%	22,974	93	139,058	26,177	113	128,089
Oklahoma-City-MSA	7,999	-0.08%	3.57%	103	17.41%	-6.84%	162,439	-0.88%	-0.71%	8,006	87	163,876	7,723	110	163,598
SOUTH															
Atlanta-Sandy-Springs-Marietta	32,452	-4.69%	-11.29%	127	18.05%	-0.50%	188,073	-1.23%	-0.65%	34,048	107	190,424	36,583	127	189,308
Baton-Rouge-LA-MSA	4,128	0.46%	-0.18%	110	9.73%	28.25%	187,402	-3.01%	-3.13%	4,109	101	193,214	4,135	86	193,460
Birmingham-AL-MSA	6,945	-13.45%	-23.49%	155	14.61%	-4.43%	182,252	-2.35%	-2.15%	8,024	135	186,645	9,077	162	186,254
FL-Jacksonville-MSA	9,846	-2.55%	-12.67%	147	13.63%	-1.20%	220,667	-0.41%	0.14%	10,104	130	221,585	11,275	149	220,366
Miami-Fort-Lauderdale-Miami-Beach	24,822	-2.10%	n/m	159	11.01%	n/m	419,054	0.02%	n/m	25,354	143	418,974			
NC-Charlotte-Gastonia-Concord	12,661	-5.85%	-7.55%	148	17.94%	-3.39%	214,074	-0.65%	1.10%	13,448	125	215,470	13,695	153	211,752
WEST															
Denver-Aurora-Boulder-MSA	13,575	-2.83%	-3.34%	104	19.82%	-5.80%	341,662	0.88%	11.10%	13,971	87	338,672	14,045	110	307,529
Las-Vegas-Paradise-MSA	22,474	-1.30%	1.20%	121	15.15%	6.68%	137,930	0.00%	-5.89%	22,769	105	137,927	22,207	113	146,562
Los-Angeles-Long-Beach-Santa-Ana	38,976	-1.59%	7.01%	107	18.13%	-0.75%	606,595	-0.98%	2.44%	39,606	91	612,624	36,422	108	592,132
Phoenix-Mesa-Scottsdale	19,830	-5.93%	-39.19%	105	14.43%	-0.89%	235,122	1.45%	8.78%	21,080	92	231,772	32,609	106	216,137
San-Diego-Carlsbad-San-Marcos-MSA	10,752	-2.25%	5.07%	109	18.28%	-0.57%	606,756	-0.46%	1.68%	10,999	92	609,555	10,233	109	596,735
ALTOS COMPOSITES															
Altos-20-Composite	506,365	-2.72%	n/m	125	17.44%	n/m	355,604	-0.36%	n/m	520,508	106	356,901			
Mid-cities-Composite	153,284	-3.09%	-2.07%	130	16.72%	-2.62%	254,572	-0.52%	1.47%	158,177	111	255,891	156,521	134	250,895
KEY	Inventory Change Green or a negative # is a contracting inventory Red or a positive # is an expanding supply			Days on Market Green or a negative # means fewer days on market Red or a positive # is an expanding # DOM			Price Green or a positive # is an improving price Red or a negative # is a decreasing price								